

Liability insurance



Insurance product information document

Company: SV pojišťovna, a.s., Česká republika

Product: Pilot liability insurance

For complete pre-contractual and contractual information on the product see the General Insurance Terms and Conditions (VPP) for pilot liability insurance - OP 221001.

<https://svpojistovna.cz/pojisteni-odpovednosti/piloti-en>

What is this type of insurance?

Liability insurance of pilots, trainees and instructors for damage caused accidentally to borrowed aircraft.



What is insured?

- ✓ Pilot liability insurance for damage caused to borrowed aircraft. The maximum amount of cover that can be taken out with this insurance is CZK 600,000.

If so agreed in the Insurance Policy, the insurance also applies to other property loss (financial loss) incurred in causal relationship with the use of aircraft. The maximum amount of cover of financial loss is CZK 600,000.

If so agreed in the Insurance Policy, the insurance also applies to personal liability for damage caused in everyday civil life. The amount of cover for personal liability for damage is CZK 3,000,000.



What is not insured?

- ✗ Unless otherwise stipulated in the Insurance Policy, the insured person's liability insurance does not apply to damage under VPP OP 221001, Articles 16, 22 and 25.



Are there any restrictions on the cover?

- ! The insurance does not apply to the following activities:
Any activities carried out by the insured person that he/she is not authorized to do.
Professional sports activities or any preparations for such activities, whereas professional sports activities are not understood as routine activities of aviation schools.
Period during which the aircraft did not have a valid and effective certificate of airworthiness or any other necessary permits.
Take-off or landing of aircraft from/to a location which does not comply with conditions for operation of such aircraft as set forth in appropriate standards, excepting damage incurred in case of emergency landing.
- ! The insurance does not apply to liability for damage that lies within the responsibility of a person other than the insured person.



Where am I covered?

- ✓ The insurance covers insured events incurred anywhere in the world.



What are my obligations?

- Both the policy holder and insured person are obligated to provide true and complete answers to all questions asked by the insurer when the insurance is taken out.
- Both the policy holder and insured person must notify the insurer in writing and forthwith of any changes related to the insured person, insurance and changes of the insurance risk, i.e. to report to the insurer any changes of the residence, delivery address, cessation of the insurance interest, etc.
- If an insured event occurs, the insured person, policy holder or any authorized person are obligated to inform the insurer forthwith of the insured event.
- Other obligations of the policy holder and insured person are delineated in VPP OP 221001, Part I, Article 17, and Part II, Article 23.



When and how do I pay?

The first premium can be paid by payment card online or by bank transfer or postal order when the insurance is taken out. The first premium is payable on the day of inception of insurance. Other regular premiums are payable on the first day of the relevant insurance period at all times. Premium can be paid by bank transfer, direct debit, by SIPO [centralized collection of household payments], postal order or in cash.



When does the insurance start and end?

The insurance starts on the day and time indicated in the Insurance Policy as the inception of insurance. The insurance is concluded for an indefinite period or a definite period in the length not exceeding 12 months, and it is agreed for Insurance Policies taken out remotely that this provision applies only under the condition that the first premium is paid before the agreed inception of insurance and the Insurance Policy (offer) is accepted by the policy holder in the proposed scope before the first premium is paid. The insurance concluded for a definite period ends by the expiration of the period of insurance.



How do I terminate the Insurance Policy?

The Policy can be terminated at the end of the period of insurance. The notice of termination must be delivered at least six weeks before the expiration of the period of insurance. However, if the notice is delivered later than six weeks before the day of the expiration of the period of insurance, the insurance terminates at the end of the following period of insurance.

Other information related to the termination of insurance is provided in VPP OP 221001, Part I, Article 5.